SANGAM (INDIA) LIMITED
CIN : L17118RJ1984PLC003173
Regd. Off.: P.B. No. 90, Atun, Chittorgarh Road, Bhilwara-311001 (Raj.)
Phone: +91-1482-245400 Email : secretarial@sangamgroup.com Website: www.sangamgroup.com

Value through values

SECOND CORRIGENDUM TO THE NOTICE OF THE EXTRA ORDINARY GENERAL MEETING

This Second Corrigendum to the Notice of the Extra Ordinary General Meeting ("Notice of EGM") is being issued by Sangam (India) Limited ("Company") for convening the Extra Ordinary General Meeting of the Members of the Company through Video Conferencing/Other Audio Visual Means (VC/OAVM) facility on **Wednesday, 12th August, 2026 at 11:30 A.M. (IST).** This Corrigendum is to be read in conjunction with the Notice of EGM dated 18th July, 2026 sent on 21st July, 2026 and Corrigendum dated 30th July, 2026 sent on 31st July, 2026 as available on the website of the Company - www.sangamgroup.com on the website of the stock exchange i.e., National Stock Exchange of India Limited (NSE) - www.nseindia.com and BSE Limited (BSE) – www.bseindia.com and on the website of e-voting platform i.e., Central Depository Services (India) Limited (CDSL) – www.evotingindia.com The Notice of EGM has already been circulated to all the Shareholders of the Company in due compliance with the provisions of the Companies Act, 2013 and rules made thereunder, read with circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India and all other applicable provisions. The Corrigendum dated 30th July, 2026 has been circulated to the Shareholders through email on 31st July, 2026.

The Shareholders are requested to note the following changes in the Notice of the Extra Ordinary General Meeting dated 18th July, 2026 and Corrigendum issued on 30th July, 2026:

1. ITEM NO. 1 OF THE EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

a. Point (ii) of Item No. 1 of the Explanatory Statement shall be amended and to be read as under:

ii) Objects of the Issue

About Proposed Projects

The Company proposes to utilize the proceeds of the Preferential Issue towards financing its capital expenditure programme for expansion, modernization and technology upgradation of its manufacturing facilities. The proposed capital expenditure programme comprises setting up of additional manufacturing capacities in cotton yarn, open-end yarn, recycled polyester fibre, denim fabric and garment manufacturing, modernization of the existing PV yarn manufacturing facilities, and expansion and modernization of synthetic fabric processing and PV garment manufacturing facilities, along with procurement and installation of plant, machinery, equipment and allied infrastructure.

The proposed projects are aimed at enhancing the Company's manufacturing capacity, increasing operational efficiency through automation and advanced technology, strengthening backward and forward integration across its textile value chain, reducing manufacturing costs, improving product offerings and supporting sustainable long-term growth. The projects are proposed to be implemented in a phased manner and are expected to be completed on or before **31st March, 2029**, subject to receipt of necessary approvals, if any, and other customary conditions.

The Company intends to utilize the total proceeds to be raised through issuance of Warrants on an aggregate basis including the amounts payable for conversion of warrants aggregating up to Rs. 100,00,08,000/- (Rupees One Hundred Crores and Eight Thousand Only), through the Preferential Issue of Warrants convertible into Equity Shares of the Company for the following purposes (collectively, the "Objects"):

i. **Capital Expenditure:** To finance capital expenditure towards expansion, modernization and automation of the Company's manufacturing facilities, including setting up of new production capacities - Civil Construction, Purchase & implementation of plant & machinery (including equipment and electricals), as determined by the Board from time to time.

ii. **General Corporate Purposes:** The Company proposes to utilize up to 15% of the Issue proceeds towards Other General Corporate Purposes to provide financial flexibility for meeting its business and operational requirements in the ordinary course of business. The proceeds may be utilized, inter alia, towards meeting repayment or prepayment of existing borrowings (where considered appropriate), business development and strategic initiatives, operational and administrative expenses, information technology and digital transformation initiatives, research and development, product development and quality improvement, brand building, and corporate overheads, and such other purposes as may be approved by the Board of Directors or any duly constituted committee thereof from time to time, subject to applicable laws and regulations.

The proceeds shall be utilized in accordance with the provisions of the Companies Act, 2013, the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, and other applicable laws & circulars of NSE and BSE.

The distribution and tentative timeline of utilization of funds to be raised is as follows:

Objects of the Issue	**Amount (Rs. in Lakhs)**	**% of Issue Size to be Utilized**	**Tentative Time Line of Utilization**
Capital Expenditure including GST (i) Civil Construction	2500.08	25%	The proposed projects are expected to be implemented and completed on or before 31st March, 2029, subject to receipt of requisite approvals, if any, and other customary conditions.
(ii) Plant & Machineries	6000.00	60%	
Other General Corporate Purposes	1500.00	15%	
Total	**10000.08**	**100%**	

Proposed Issue of Warrants for meeting out the aforesaid Requirement of Funds:

(Rs. in Lakhs)

Particulars	**Promoters**	**Public**	**Total**
Proposed Preferential Issue of 18,00,000 Warrants, each convertible into one Equity Share of the Company, at an Issue Price of ₹555.56 per Warrant	**10000.08**	**-**	**10000.08**

- The proceeds of the Preferential Issue shall be utilised only for the objects stated in this Explanatory Statement and in accordance with the applicable provisions of the Companies Act, 2013 and the SEBI ICDR Regulations. The Company confirms that no part of the proceeds of the Preferential Issue shall be utilised for any purpose prohibited under applicable law.

- **Monitoring Agency:** The Company has appointed Brickwork Ratings India Private Limited, a credit rating agency registered with SEBI, as the Monitoring Agency for monitoring the utilisation of the proceeds of the

Preferential Issue, in accordance with the applicable provisions of the SEBI ICDR Regulations. The Monitoring Agency shall submit its report to the Company on a quarterly basis, and the Company shall submit the same to the Stock Exchanges within the prescribed time and make the requisite disclosures in accordance with applicable laws and regulations.

- The issue proceeds shall be kept in the form of Fixed Deposit Receipts (FDRs) till such time issue proceeds are fully utilized.

This Second Corrigendum to the Notice of the EGM and Corrigendum dated 30th July, 2026 sent on 31st July, 2026 shall form an integral part of the Notice of EGM which has already been circulated to shareholders of Company and on and from the date hereof, the Notice of EGM shall always be read in conjunction with this Second Corrigendum and the Corrigendum dated 30th July, 2026. This Corrigendum will also be made available on the website of the Company - www.sangamgroup.com, National Stock Exchange of India Limited (NSE) - www.nseindia.com and BSE Limited (BSE) – www.bseindia.com and on the website of e-voting platform i.e., Central Depository Services (India) Limited (CDSL) – www.evotingindia.com All other contents of the Notice of EGM and Corrigendum dated 30th July, 2026 and issued on 31.07.2026, save and except as modified or supplemented by this Corrigendum, shall remain unchanged.

By Order of the Board of Directors
For Sangam (India) Limited
Sd/-
Arjun Agal
Company Secretary & Compliance Officer
M. No.: A74400

Date: 07.08.2026
Place: Bhilwara